

**Office of the State Treasurer**  
**Georgia State Financing and Investment Commission (GSFIC) Holdings**  
**As of December 31, 2017**

**Georgia State Financing and Investment Commission (GSFIC):** Two dedicated portfolios which invest unspent general obligation bond proceeds. Performance objective is to meet or exceed the Bank of America Merrill Lynch 0 to 1-year U.S.

**Duration: 0.28**

DESCRIPTION	ASSET CATEGORY	MATURITY	PAR VALUE	ORIGINAL COST	MARKET VALUE	MOODY'S	S&P
DOMESTIC BANK	Collateralized Bank Deposit <sup>1</sup>	01/01/18	\$ 230,863,927	\$ 230,863,927	\$ 230,863,927	NR	NR
DOMESTIC BANK RATED A-1	Collateralized Bank Deposit <sup>1</sup>	01/02/18	12,457,190	12,457,190	12,457,190	P-1	A-1
DOMESTIC BANK RATED A-1	Collateralized Bank Deposit <sup>1</sup>	01/02/18	11,583,301	11,583,301	11,583,301	P-1	A-1
FOREIGN BANK RATED A-1	Overnight Repurchase Agreement	01/02/18	30,000,000	30,000,000	30,000,000	NR	A-1
DOMESTIC BANK RATED A-2	Overnight Repurchase Agreement	01/02/18	95,000,000	95,000,000	95,000,000	P-1	A-2
DOMESTIC BANK RATED A-1+	Term Repurchase Agreement <sup>3</sup>	01/02/18	100,000,000	100,000,000	100,000,000	NR	A-1+
DOMESTIC BANK RATED A-1+	Term Repurchase Agreement <sup>3</sup>	01/10/18	45,000,000	45,000,000	45,000,000	NR	A-1+
FOREIGN BANK RATED A-1	Term Repurchase Agreement <sup>3</sup>	01/11/18	25,000,000	25,000,000	25,000,000	NR	A-1
DOMESTIC BANK RATED A-1+	Term Repurchase Agreement <sup>3</sup>	01/12/18	50,000,000	50,000,000	50,000,000	NR	A-1+
FEDERAL HOME LOAN MORTGAGE CORPORATION	Fixed Rate Callable Bond	01/26/18	25,000,000	25,000,000	25,072,106	Aaa	AA+
DOMESTIC BANK RATED A-2	Term Repurchase Agreement	01/26/18	40,000,000	40,000,000	40,000,000	P-1	A-2
FOREIGN BANK RATED A-1+	Term Repurchase Agreement	02/04/18	215,000,000	215,000,000	215,000,000	P-2	A-1+
FOREIGN BANK RATED A-1+	Term Repurchase Agreement	02/04/18	115,000,000	115,000,000	115,000,000	P-2	A-1+
FOREIGN BANK RATED A-1	Term Repurchase Agreement	03/14/18	50,000,000	50,000,000	50,000,000	NR	A-1
FOREIGN BANK RATED A-1	Term Repurchase Agreement	03/14/18	70,000,000	70,000,000	70,000,000	NR	A-1
FEDERAL HOME LOAN MORTGAGE CORPORATION	Fixed Rate Bond	04/09/18	30,000,000	29,952,900	29,996,020	Aaa	AA+
FEDERAL HOME LOAN MORTGAGE CORPORATION	Fixed Rate Callable Bond	05/11/18	25,000,000	24,962,000	24,987,898	Aaa	AA+
FEDERAL HOME LOAN MORTGAGE CORPORATION	Fixed Rate Callable Bond	05/25/18	15,000,000	15,000,000	14,983,800	Aaa	AA+
DOMESTIC BANK RATED A-1	Term Repurchase Agreement	06/30/18	100,000,000	100,000,000	100,000,000	NR	A-1
DOMESTIC BANK RATED A-1	Term Repurchase Agreement	06/30/18	40,000,000	40,000,000	40,000,000	NR	A-1
FEDERAL HOME LOAN BANK	Fixed Rate Bond	09/14/18	20,000,000	20,192,920	20,152,309	Aaa	AA+
FEDERAL HOME LOAN BANK	Fixed Rate Bond	09/14/18	20,000,000	19,970,279	19,982,255	Aaa	AA+
FEDERAL NATIONAL MORTGAGE ASSOCIATION	Fixed Rate Bond	10/19/18	30,000,000	29,926,200	29,917,444	Aaa	AA+
FEDERAL NATIONAL MORTGAGE ASSOCIATION	Fixed Rate Bond	10/19/18	10,000,000	9,975,400	9,972,300	Aaa	AA+
FEDERAL NATIONAL MORTGAGE ASSOCIATION	Fixed Rate Bond	11/27/18	20,000,000	20,102,880	19,999,134	Aaa	AA+
FEDERAL HOME LOAN BANK	Fixed Rate Bond	12/14/18	15,000,000	15,089,700	14,996,322	Aaa	AA+
FEDERAL HOME LOAN BANK	Fixed Rate Bond	12/14/18	10,000,000	10,059,800	9,997,344	Aaa	AA+
FEDERAL HOME LOAN MORTGAGE CORPORATION	Fixed Rate Callable Bond	12/28/18	5,000,000	5,000,000	4,986,240	Aaa	AA+
FEDERAL HOME LOAN MORTGAGE CORPORATION	Fixed Rate Callable Bond	12/28/18	15,000,000	15,000,000	14,887,415	Aaa	AA+
FEDERAL HOME LOAN MORTGAGE CORPORATION	Fixed Rate Callable Bond	12/28/18	10,000,000	10,000,000	9,922,793	Aaa	AA+
FEDERAL FARM CREDIT BANK CALL	Fixed Rate Callable Bond	01/02/19	5,000,000	5,000,000	5,001,021	Aaa	AA+
FEDERAL HOME LOAN BANK MED TERM NOTE	Fixed Rate Bond	01/25/19	20,000,000	19,993,800	20,018,800	Aaa	AA+
FEDERAL HOME LOAN MORTGAGE CORPORATION	Fixed Rate Callable Bond	01/25/19	20,000,000	19,995,000	19,996,201	Aaa	AA+
FEDERAL HOME LOAN MORTGAGE CORPORATION	Fixed Rate Callable Bond	01/25/19	15,000,000	14,996,250	14,996,715	Aaa	AA+
FEDERAL HOME LOAN MORTGAGE CORPORATION	Fixed Rate Callable Bond	04/27/22	8,000,000	8,100,960	8,067,007	Aaa	AA+
FEDERAL HOME LOAN MORTGAGE CORPORATION	Fixed Rate Callable Bond	08/09/22	85,000,000	85,453,917	85,886,982	Aaa	AA+
FEDERAL HOME LOAN MORTGAGE CORPORATION	Fixed Rate Callable Bond	08/09/22	50,000,000	50,252,000	50,520,903	Aaa	AA+
FEDERAL HOME LOAN MORTGAGE CORPORATION	Fixed Rate Callable Bond	08/09/22	50,000,000	50,305,500	50,551,956	Aaa	AA+
FEDERAL HOME LOAN MORTGAGE CORPORATION	Fixed Rate Callable Bond	08/09/22	35,000,000	35,126,400	35,364,632	Aaa	AA+
FEDERAL HOME LOAN MORTGAGE CORPORATION	Fixed Rate Callable Bond	08/09/22	35,000,000	35,213,850	35,386,369	Aaa	AA+
U.S. TREASURY NOTE	U.S. Treasury	09/30/22	5,000,000	4,956,641	4,951,492	Aaa	AA+
U.S. TREASURY NOTE	U.S. Treasury	10/31/22	5,000,000	4,998,047	4,973,572	Aaa	AA+
U.S. TREASURY NOTE	U.S. Treasury	10/31/22	10,000,000	9,997,070	9,947,145	Aaa	AA+
SBA POOL	Agency Passthrough <sup>2</sup>	12/31/24	973,312	981,828	970,310	Aaa	AA+
SBA POOL	Agency Passthrough <sup>2</sup>	12/31/24	9,004,198	9,004,198	8,931,072	Aaa	AA+
SBA POOL	Agency Passthrough <sup>2</sup>	12/31/24	3,559,979	3,573,329	3,556,382	Aaa	AA+
SBA POOL	Agency Passthrough <sup>2</sup>	12/31/24	2,579,426	2,592,323	2,572,311	Aaa	AA+
SBA POOL	Agency Passthrough <sup>2</sup>	12/31/24	11,950,433	11,980,309	11,868,499	Aaa	AA+
			\$ 1,850,971,766	\$ 1,852,707,919	\$ 1,853,319,165		

Notes:

- Collateralized Bank Accounts are secured by collateral permitted by statute, held by a third-party custodian, marked-to-market daily, and having market value equal to or exceeding 110% of the deposit.
- For securitized bonds with amortizing cash flows, the date on which the last principal cash flow is projected to be received is used as the maturity date.
- Extendable Term Repurchase Agreements reprice monthly. If not extended at reprice date, both parties have option to call/put at par within 5 business days.

01/25/18  
UNAUDITED

**Schedule III**